



FY24 Budget

Consolidated budget FY24 (1 July 23 – 30 June 24)



Statement of Comprehensive Income		
	Budget	Comments
Revenue - FRS	190,324,134	FRS revenue
Revenue - Recycling Scrap Materials - Proceeds	10,520,998	Gross, before 20% paid top processors
Other income	800,000	
Total Revenue	201,645,132	FRS revenue plus recycling
Container refund expenses	(80,736,520)	RPO cash and Scheme ID
Container handling expenses	(62,589,148)	
Logistics expenses	(14,609,850)	
Container processing expenses	(16,285,077)	
Material recovery facility expenses	(11,223,827)	
Container export rebates	(95,162)	
Other expenses	(1,088,638)	
Administration support service fees	(7,315,805)	CES fees
Professional services	(1,245,575)	Consulting costs
Marketing and communication expenses	(8,058,411)	
Employee benefits expense	(9,282,033)	Including T&E
Other expenses	(4,017,558)	Rent, utilities, IT, depreciation & other expenses
Finance costs	(803,963)	Interest
Total Expenses	(217,351,567)	
Contingency	(700,000)	Operating budget only
Net Surplus/(Loss)	(16,406,436)	